

Annexe 2

BUSINESS RATE ESTIMATES 2014/15 - NNDR1

	Original 2013/14 £000	Revised 2013/14 £000	Estimate 2014/15 £000
Annual gross rate yield (total RV x multiplier)	44,682	44,266	44,800
Less Small business rate relief	1,082	1,031	1,060
Mandatory rate relief	4,839	4,800	4,900
Empty premises relief	1,050	1,050	1,080
Discretionary rate relief	475	445	465
Annual gross rate yield after reliefs	37,236	36,940	37,295
Less Losses in collection	375	375	175
Allowance for cost of collection	181	181	190
Net rate yield	36,680	36,384	36,930
Estimated change in rateable value to 30/9/2013	358	237	200
Estimated adjustment due to appeals	750	750	200
Net rate yield after rate retention adjustments	35,572	35,397	36,530
Less payment to: Central Government (50%)	17,786	17,699	18,265
Surrey County Council (10%)	3,557	3,540	3,653
Retained by Waverley Borough Council (before tariff and levy/safety net)	14,229	14,159	14,612